

**Club Brennan, Inc.**

1 Primrose Drive  
Bear, DE 19701  
302-838-9530  
[ClubBrennan@comcast.net](mailto:ClubBrennan@comcast.net)

**2008 BOND INSTALLMENT PAYMENT AGREEMENT**

In consideration of the Membership (“Bond”) for Club Brennan Inc. and the agreements set forth herein, the undersigned, \_\_\_\_\_ (“Purchaser”), intending to be legally bound and to bind his/her/their heirs and representatives, hereby agrees to pay to Club Brennan Inc. the amount of One Thousand Dollar (\$1,000.00), being the purchase price for the Bond, in installments pursuant to the following schedule:

**\$1,000.00 BOND INCENTIVE**

**A reduced \$100.00 Membership fee for a family of four (4).  
Regular charges of \$25.00 for each additional dependent child  
and/or grandparent or care giver (over the age of 18).**

**\*MEMBERSHIP REVERTS TO ORIGINAL PRICE AFTER THE FIRST YEAR\***

|  |                   |
|--|-------------------|
| Payment due upon signing of agreement                                | \$ 433.00         |
| Payment due: 30 days after 1 <sup>st</sup> payment – Due Date: _____ | \$ 333.00         |
| Payment due: 60 days after 1 <sup>st</sup> payment – Due Date: _____ | <u>\$ 334.00</u>  |
| <b>TOTAL PAID</b>  | <b>\$1,100.00</b> |

All payments shall be mailed and paid by check to:

Club Brennan, Inc.  
1 Primrose Drive  
Bear, DE 19701

Club Brennan Inc. shall hold the Bond as security for Purchaser’s payment obligation. Upon receipt of payment in full, the Bond shall be delivered to Purchaser. If Purchaser fails to pay any installment when due, then (i) ownership of the Bond shall revert back to Club Brennan Inc. and Purchaser shall not be entitled to any of the rights, benefits or privileges associated with the Bond, and (ii) Purchaser shall forfeit all prior installment payments made by Purchaser with respect to the Bond.

In witness whereof, the undersigned has/have executed this Installment Payment Agreement as of the date indicated below.

Purchase Date: \_\_\_\_\_

Purchaser’s Address: \_\_\_\_\_

Accepted by: Club Brennan Inc.

\_\_\_\_\_